



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

COMMUNITY DEVELOPMENT DIVISION

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Manager

DATE: April 11, 2012

RE: **Council Approval of Subsidy Committee Recommendation to Amend the FY 2012 CDBG Annual Action Plan to Reallocate \$167,280.71 of Recaptured Community Development Block Grant (CDBG) Funds.**

Council previously approved reallocations in the amounts of \$102,223.10 on February 6, 2012 and \$65,057.61 today. The total amount of available funds is \$167,280.71.

Staff is seeking City Council approval for the Subsidy Committee's Recommendations to amend the FY2012 Annual Action Plan for additional projects totaling \$167,280.71 to be accomplished in FY 2012.

Attached for your review is a spreadsheet showing the requests for the FY 2012 Community Development Block Grant (CDBG) recovered funds and the Subsidy Committee's recommendations for funding allocations.

Funding recommendations were made by the CDBG Subsidy Committee based upon Department of Housing and Urban Development eligibility requirements, the benefit to low and moderate income persons in the community, agency timeliness and completeness in filing reports and drawing funds, the project feasibility and cost effectiveness, compliance within the needs and priorities of the community as identified in the Rapid City Five Year Consolidated Plan, and the ease to which the project may be completed in the program year.

Staff Recommendation is for City Council to approve an Amendment to the FY2012 CDBG Annual Action Plan for the reallocation of recovered Community Development Block Grant funds in the amount of \$167,280.71 as stated in the attached spreadsheet.



EQUAL OPPORTUNITY EMPLOYER